

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Eastern District of Texas

Case number (if known): _____ Chapter **11**

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

TexStar Lumber, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN)

8 7 - 1 9 2 1 2 4 3

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

Attn: Mohamed Zubair Abdul Aleem

Attn: Lloyd A. Lim

5925 Fm 1003 Rd S

Number Street

711 Louisiana St

Number Street

Kountze, TX 77625-8223

City State ZIP Code

Houston, TX 77002-2832

City State ZIP Code

Hardin

County

Location of principal assets, if different from principal place of business

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

Debtor **TexStar Lumber, Inc.**

Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

1 1 3 3

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11. Check all that apply:
- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____

List all cases. If more than 1, attach a separate list.

District _____ When _____
MM / DD / YYYY

Case number, if known _____

Debtor TexStar Lumber, Inc. Case number (if known) _____
Name

11. Why is the case filed in *this* district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number Street

City

State

ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds?

Check one:

- ☐ Funds will be available for distribution to unsecured creditors.
- ☒ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- ☒ 1-49 ☐ 50-99 ☐ 1,000-5,000 ☐ 5,001-10,000 ☐ 25,001-50,000 ☐ 50,000-100,000
- ☐ 100-199 ☐ 200-999 ☐ 10,001-25,000 ☐ More than 100,000

15. Estimated assets

- ☒ \$0-\$50,000 ☐ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion
- ☐ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion
- ☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion
- ☐ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Debtor TexStar Lumber, Inc.
Name

Case number (if known) _____

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/30/2025
MM/ DD/ YYYY

X 
Signature of authorized representative of debtor

Mohamed Zubair Abdul Aleem
Printed name

Title Operating Manager of Debtor

18. Signature of attorney

X /s/ Lloyd A. Lim
Signature of attorney for debtor

Date 06/30/2025
MM/ DD/ YYYY

Lloyd A. Lim
Printed name

Kean Miller LLP
Firm name

711 Louisiana Street, Suite 1800 South Tower
Number Street

Houston
City

TX
State

70002
ZIP Code

(713) 844-3070
Contact phone

Lloyd.Lim@keanmiller.com
Email address

24056871
Bar number

Texas
State

WRITTEN CONSENT & RESOLUTIONS
of the
SHAREHOLDERS OF TEXSTAR LUMBER, INC.

June 28, 2025

The undersigned, constituting the directors and shareholders (the “Shareholders”) of TexStar Lumber, Inc. (the “Company”), hereby consent in writing (the “Consent”) to and approve the Resolutions set forth herein, and each and every action effected thereby. This Consent may be executed in counterparts, each of which shall be deemed an original, and all of which, taken together shall constitute one instrument. A copy of this Consent signed and delivered by telecopy, email, or facsimile transmission shall be considered an original.

VOLUNTARY PETITION FOR RELIEF UNDER CHAPTER 11 OF TITLE 11 OF THE UNITED STATES CODE

WHEREAS, the Shareholders have considered the Company’s assets, liabilities, liquidity, the strategic alternatives available to the Company, offers to sell the Company or its assets, and the impact of the forgoing on the Company’s business; and

WHEREAS, the Shareholders upon the advice of professionals has determined that it is advisable and in the best interests of the Company, its creditors, and other interested parties that the Company file a voluntary petition for bankruptcy (the “Petition”) in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the “Bankruptcy Court”), under the provisions of Chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101, *et seq.* (the “Bankruptcy Code”), in such form and at such time as the officers of the Company shall determine, which shall initiate a bankruptcy case for the Company under Chapter 11 of the Bankruptcy Code (the “Bankruptcy Case”).

NOW, THEREFORE, BE IT RESOLVED, that Mohamed Zubair Abdul Aleem (“Zubair”) is authorized to execute the Petition and empowered, on behalf of and in the name of the Company, to take such further actions to cause the filing of the Bankruptcy Case;

RESOLVED FURTHER, that the Shareholders, and/or Zubair, are authorized, and empowered, on behalf of and in the name of the Company to employ and retain the law firm of Kean Miller, LLP (“KM”) as bankruptcy counsel for the Company in the Bankruptcy Case. KM shall represent and assist the Company in carrying out its respective duties under the Bankruptcy Code, and to take any and all actions to advance the Company’s rights and obligations, and, in connection therewith, the Shareholders are authorized and directed to execute an appropriate retention agreement, pay appropriate retainers, and cause to be filed appropriate applications for authority to retain the services of KM. To the extent that the appropriate retention agreement has been executed and retainers paid, the Company hereby retroactively approves same;

RESOLVED FURTHER, that the Shareholders are authorized, and empowered, on behalf of and in the name of the Company, to employ and retain such further legal, financial, accounting and bankruptcy services firms (together with KM, collectively the “Professionals”) as may be deemed necessary or appropriate by the Officer(s) of the Company, including, without limitation, Zubair, for the Bankruptcy Case and, in connection therewith, are authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and cause to be filed appropriate applications for authority to retain services of such Professionals;

RESOLVED FURTHER, that the Shareholders, and/or Zubair, are authorized, and empowered, on behalf of and in the name of the Company, to obtain debtor-in-possession financing to pay for operational expenses of the Company, including all fees incurred by Professionals in the Bankruptcy Case (if necessary);

RESOLVED FURTHER, that the Shareholders are authorized, and empowered, on behalf of and in the name of the Company, to appoint and shall appoint Zubair as the acting Operating Manager and Corporate Representative of the Company for the Bankruptcy Case;

RESOLVED FURTHER, that Zubair, as acting Operating Manager and Corporate Representative of the Company for the Bankruptcy Case, in connection therewith, is authorized and directed to verify, and/or file, or cause to be filed and/or executed or verified (or direct others to do so on the Company’s behalf as provided herein) all necessary documents, including, without limitation, all petitions, applications to employ and retain all Professionals, and to take any and all action that they deem necessary and proper in connection with the Bankruptcy Case;

RESOLVED FURTHER, that all acts lawfully done, or actions lawfully taken by the Shareholders, including Zubair, or any Professional to seek relief on behalf of the Company under the Bankruptcy Code or in connection with the Bankruptcy Case, or any matter or proceeding related thereto, be, and hereby are, adopted, ratified, confirmed, and approved in all respects as the acts and deeds of the Company;

RESOLVED FURTHER, that the Shareholders, including Zubair, are authorized, and empowered, with full power of delegations, for and in the name and on behalf of the Company to amend, supplement, or otherwise modify from time to time the terms of any documents, certificates, instruments, agreements, or other writings referred to, discussed in or related to the matter referred to in the foregoing resolutions; and

RESOLVED FURTHER, that any and all actions of the Shareholders, including Zubair, taken prior to the date hereof to (a) carry out the purposes of the foregoing resolutions and the transactions contemplated thereunder, and (b) take any such action to constitute conclusive evidence of the exercise of such discretionary authority, be and hereby are ratified, approved, and confirmed in all respects.

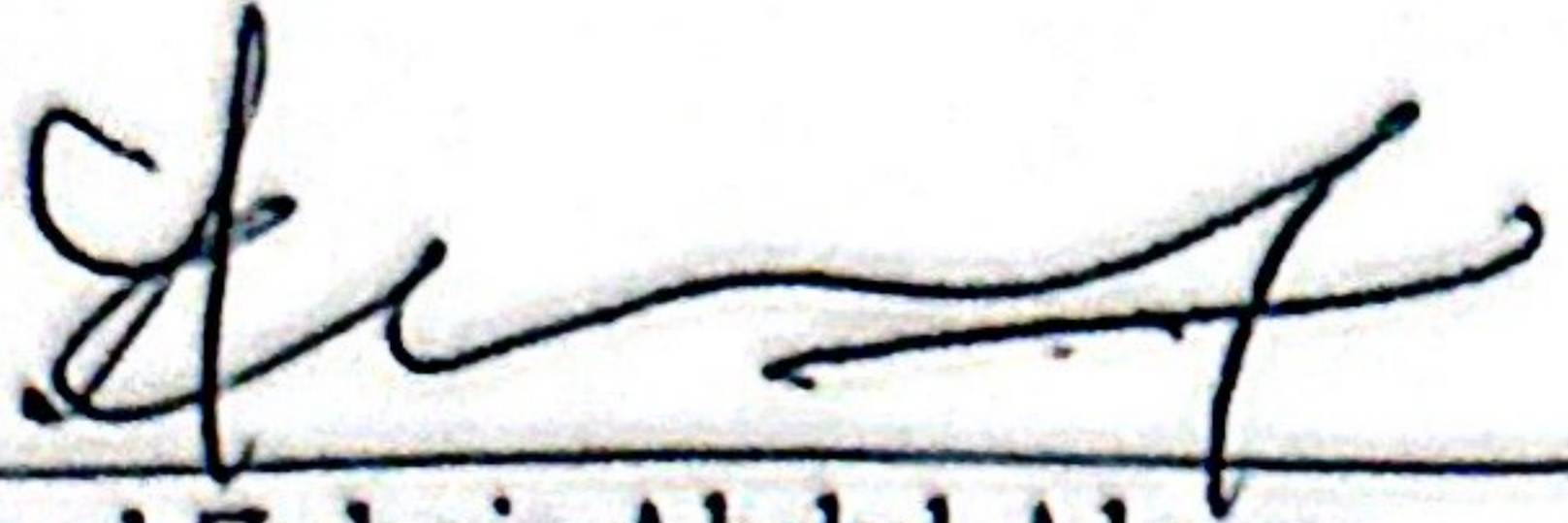
GENERAL IMPLEMENTING AUTHORITY

RESOLVED, that the Shareholders, including Zubair, are authorized, and empowered, with power of full delegation, on behalf of and in the name of the Company (a) to operate the business of and conduct business for and on behalf of the Company during the course of the

Bankruptcy Case, and (b) to execute, verify, and/or file, or cause to be filed and/or executed or verified (or direct others to do so on the Company's behalf as provided herein) all necessary documents, including, without limitation, all petitions, applications to employ and retain all assistance by legal counsel, accountants, or other Professionals and to take any and all action that they deem necessary and proper in connection with the Bankruptcy Case; and

RESOLVED FURTHER, that the Shareholders, including Zubair, are authorized, and empowered, for and in the name and on behalf of the Company to take or cause to take or cause to be taken any and all such further action and to execute and deliver or cause to be executed and delivered all such further agreements, documents, certificates, and undertakings, and to incur all such fees and expenses, as in their judgment shall be necessary, appropriate, or advisable to effectuate the purpose and intent of any and all of the foregoing resolutions.

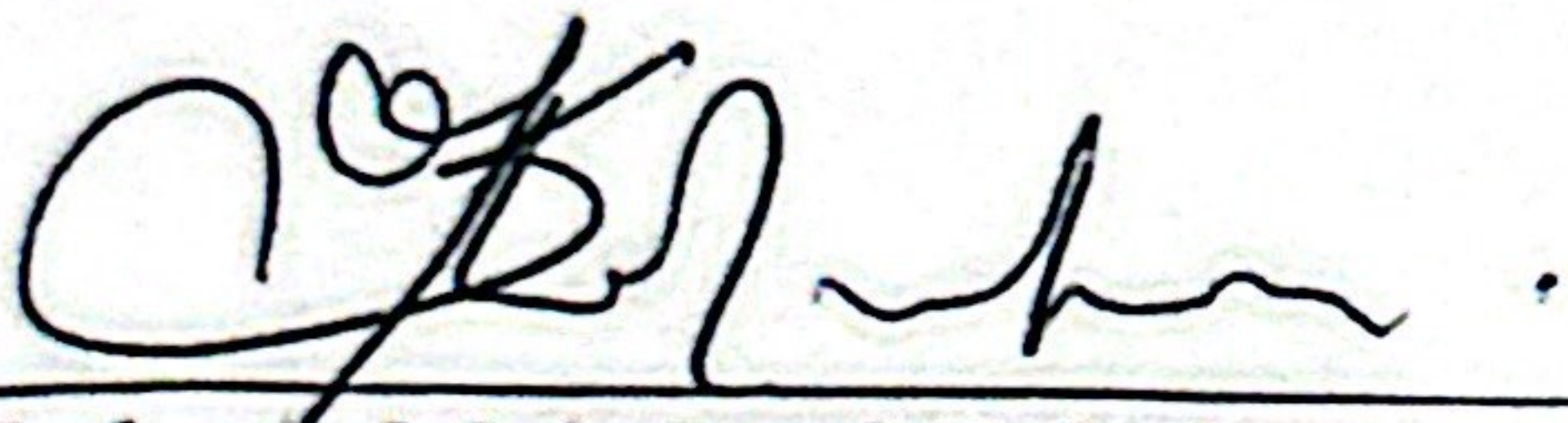
IN WITNESS WHEREOF, the undersigned, being the Shareholders have executed his consent as of June 28, 2025.



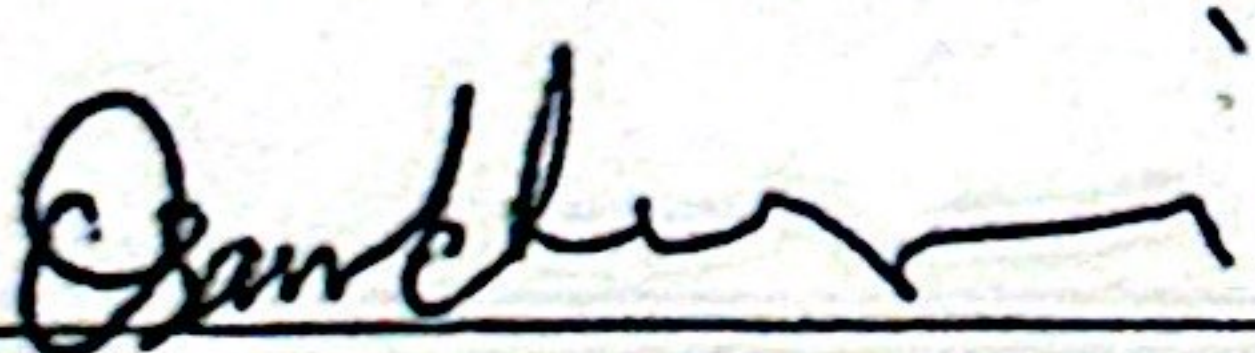
Mohamed Zubair Abdul Aleem,
Operating Manager and Shareholder of
TexStar Lumber Inc.



Karthnick Chandrasekaran,
Shareholder of
TexStar Lumber Inc.



Shabana Mohamed Zubair,
Shareholder of
TexStar Lumber Inc.



Zain Zubair,
Shareholder of
TexStar Lumber Inc.

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

IN RE:
TexStar Lumber, Inc.

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
Mohamed Zubair Abdul Aleem 4620 Monticello Dr., Beaumont, Texas 77706	N/A	15%	Ownership
Karthick Chandrasekaran 905 ST MARK DRIVE MURPHY, TEXAS 75094 USA	N/A	51%	Ownership
Zain Zubair 4620 Monticello Dr., Beaumont, Texas 77706	N/A	19%	Ownership
Shabana Mohamed Zubair 4620 Monticello Dr., Beaumont, Texas 77706	N/A	15%	Ownership

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Operating Manager of Debtor of the Nonpublic Corporation
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true
and correct to the best of my information and belief.

Date: 06/30/2025

Signature: _____



Mohamed Zubair Abdul Aleem , Operating Manager of Debtor

Fill in this information to identify the case:

Debtor name TexStar Lumber, Inc.

United States Bankruptcy Court for the:

Eastern District of Texas

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ A Summary of Assets and Liabilities for Non-Individuals (Official Form 206A-Summary)
- ☐ Amended Schedule _____
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/30/2025
MM/ DD/ YYYY

X /s/ Mohamed Zubair Abdul Aleem

Signature of individual signing on behalf of debtor

Mohamed Zubair Abdul Aleem

Printed name

Operating Manager of Debtor

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name TexStar Lumber, Inc.

United States Bankruptcy Court for the:

Eastern District of Texas

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Byline Bank c/o Stephanie Laird Tolson Hinshaw & Culbertson LLP 5151 San Felipe Suite 1380 Houston, TX 77056 180 N. Lasalle St. Chicago, IL 60601		Bank Loan				\$1,487,485.00
2	Kadana USA, Inc. c/o Vik Pawar 20 Vesey Street, Suite 1410, New York, New York 10007 220 Davidson Ave. Suite 118 Somerset, NJ 08873	(212) 571-0805 vik@pawarlawgroup.com	Trade Debt-pending litigation	Contingent Disputed Unliquidated			\$625,000.00
3	Spry Holdings Inc. 220 Davidson Avenue Suite 118 Somerset, NJ 08873		Trade debt				\$135,000.00
4	Herc Rentals c/o Totz Ellison & Totz ,P.C. Jon D. Totz 2211 Norfolk St Houston, TX 77098	jtotz@tetlegal.com	Vendor payables- pending litigation	Contingent Disputed Unliquidated			\$124,806.00
5	Alvin Laird d/b/a Alvin Laird Logging 375 lafay dr Livingston, TX 77351		Trade debt				\$90,000.00
6	K.L. Barton & Sons Tie Co. 703 S US Highway 59 Garrison, TX 75946	(936) 347-2744	Trade debt				\$90,000.00
7	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal tax debt				\$76,446.76
8	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal Tax debt				\$66,096.70
Official Form 204				Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims			
				page 1			

Debtor **TexStar Lumber, Inc.**

Case number (if known) _____

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal tax debt				\$58,199.91
10	Mustang Rental Services of Texas LLC c/o Dean G. Pappas Law Firm, PLLC Dean G. Pappas 8588 Katy Freeway Suite 100 Houston, TX 77024	dpappas@dgplawfirm.com	Vendor payables-pending litigation	Contingent Disputed Unliquidated			\$57,825.00
11	Kalidasan Ramakrishnan 17231 Blackhawk Blvd Apt 1310 Friendswood, TX 77546		Unpaid employee wages				\$45,000.00
12	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal tax penalty	Disputed			\$42,123.33
13	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal tax penalty	Disputed			\$34,095.28
14	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal tax penalty	Disputed			\$31,469.64
15	Diesel Direct 16130 Aldine Westfield Rd Houston, TX 77032	(888) 900-7787	Trade Debt				\$20,000.00
16	Sun Coast Resources, Inc. 6405 Cavalcade St Houston, TX 77026	(713) 844-9600	Default judgment	Contingent Disputed			\$17,869.26
17	Internal Revenue Service PO Box 7346 Philadelphia, PA 19101		Federal tax penalty	Disputed			\$15,666.57
18	Division of Workers' Compensation PO Box 12050 Austin, TX 78711		Unpaid workers compensation premiums				\$15,000.00
19	Prosperum Funding 8 W 36th St. floor 7 New York, NY 10018	(844) 804-3511	Trade debt				\$9,500.00
20	Kirk Webb 1302 S. Friendswood Dr. Friendswood, TX 77546		Private loan				\$8,400.00
Official Form 204		Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims					page 2

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION

IN RE: TexStar Lumber, Inc.

CASE NO

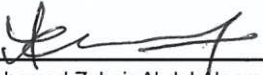
CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 06/30/2025

Signature


Mohamed Zubair Abdul Aleem , Operating Manager of Debtor

Mohamed Zubair Abdul
4620 Monticello Drive
Beaumont, TX 77706

Alvin Laird d/b/a Alvin Laird
Logging
375 lafay dr
Livingston, TX 77351

Byline Bank
c/o Stephanie Laird Tolson
Hinshaw & Culbertson LLP
5151 San Felipe
Suite 1380
Houston, TX 77056
180 N. Lasalle St.
Chicago, IL 60601

Karthick Chandrasekaran
905 ST MARK DRIVE
Plano, TX 75094

City Wood Products Inc.
4620 Monticello Dr
Beaumont, TX 77706

Corporation Service Company
P.O. Box 2576
Springfield, IL 62708

Diesel Direct
16130 Aldine Westfield Rd
Houston, TX 77032

Division of Workers'
Compensation
PO Box 12050
Austin, TX 78711

Herc Rentals
c/o Totz Ellison & Totz ,P.C.
Jon D. Totz
2211 Norfolk St
Houston, TX 77098

Houston Hardwood Inc.
4910 W 34th St
Houston, TX 77092

Internal Revenue Service
PO Box 7346
Philadelphia, PA 19101

K.L. Barton & Sons Tie Co.
703 S US Highway 59
Garrison, TX 75946

Kadana USA, Inc.
c/o Vik Pawar
20 Vesey Street, Suite 1410,
New York, New York 10007
220 Davidson Ave. Suite 118
Somerset, NJ 08873

Kalidasan Ramakrishnan
17231 Blackhawk Blvd Apt 1310
Friendswood, TX 77546

Karthick Chandrasekaran
905 ST MARK DRIVE
Plano, TX 75094

Kirk Webb
1302 S. Friendswood Dr.
Friendswood, TX 77546

Mohamed Zubair Abdul Aleem
4620 Monticello Drive
Beaumont, TX 77706

Mustang Rental Services of
Texas LLC
c/o Dean G. Pappas Law Firm, PLLC
Dean G. Pappas
8588 Katy Freeway Suite 100
Houston, TX 77024

Premier Lumber Company
Inc.
c/o Lloyd A. Lim
711 Louisiana Street
Suite 1800 South Tower
Houston, TX 77002
5925 FM 1003 Suite 400
Kountze, TX 77625

Prosperum Funding
8 W 36th St. floor 7
New York, NY 10018

Shabana Mohamed Zubair
4620 Monticello Dr.
Beaumont, TX 77706

Spry Holdings Inc.
220 Davidson Avenue Suite 118
Somerset, NJ 08873

Sun Coast Resources, Inc.
6405 Cavalcade St
Houston, TX 77026

Taunton, Snyder & Parish,
P.C.
c/o Michael G. Cortez
777 North Eldridge Pkwy Suite 450
Houston, TX 77079

Weighing Technologies, Inc.
4250 Milam St.
Beaumont, TX 77707

Zain Zubair
4620 Monticello Drive
Beaumont, TX 77706

Zain Zubair
4620 Monticello Drive
Beaumont, TX 77706

DECLARATION OF MOHAMED ZUBAIR ABDUL ALEEM

I, Mohamed Zubair Abdul Aleem, pursuant to 28 U.S.C. § 1746, hereby declares as follows:

1. My name is Mohamed Zubair Abdul Aleem. I am above the age of eighteen years, and I am fully competent to make this declaration. I am the Operating Manager of Premier Lumber Company, Inc. (“Premier Lumber”) and TexStar Lumber, Inc. (“TexStar”, and together with Premier Lumber, the “Debtors”), the debtors-in-possession in the above-captioned cases. The facts stated in this declaration are within my personal knowledge and are true and correct.

2. Premier Lumber and TexStar have not kept recent financial statements, including balance sheets, income statements, statement of operations, or cash-flow statements. Further, the time and expense of creating such financial statements would create extremely onerous since no such bookkeeping has transpired.

3. Accordingly, the Debtors are unable to attach their balance sheets, income statements, statements of operations, or cash-flow statements in compliance with 11 U.S.C. § 1116(1)(A), as made applicable to this case under 11 U.S.C. § 1187(a).

4. Debtors have filed tax returns for 2021, 2022, and 2023. *See* **Exhibit A** (Premier Lumber’s Tax Returns) and **Exhibit B** (TexStar’s Tax Returns).

[Signature on Next Page.]

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 30, 2025.

/s/ Mohamed Zubair Abdul Aleem
Mohamed Zubair Abdul Aleem,
Operating Manager of
Premier Lumber Company, Inc. and
TexStar Lumber, Inc.

EXHIBIT A

Premier Lumber Company, Inc.
(Tax Returns for 2021, 2022, and 2023)

1120**U.S. Corporation Income Tax Return**

OMB No. 1545-0123

Form
Department of the Treasury
Internal Revenue ServiceFor calendar year 2023 or tax year beginning 01 01, 2023, ending 12 31, 20 23
Go to www.irs.gov/Form1120 for instructions and the latest information.**2023****A Check if:**

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

**TYPE
OR
PRINT**

Name

Premier Lumber Company, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

815 Brazos Street, Ste 500, Austin, TX 78701

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number87-359451**C Date incorporated**10/06/2021**D Total assets (see instructions)**\$ 3277667**E Check if:** (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change**Income**

1a	Gross receipts or sales	1a	<u>972217</u>
b	Returns and allowances	1b	<u>0</u>
c	Balance. Subtract line 1b from line 1a	1c	<u>972217</u>
2	Cost of goods sold (attach Form 1125-A)	2	<u>700640</u>
3	Gross profit. Subtract line 2 from line 1c	3	<u>271577</u>
4	Dividends and inclusions (Schedule C, line 23)	4	<u>0</u>
5	Interest	5	<u>92088</u>
6	Gross rents	6	<u>0</u>
7	Gross royalties	7	<u>0</u>
8	Capital gain net income (attach Schedule D (Form 1120))	8	<u>0</u>
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	<u>0</u>
10	Other income (see instructions—attach statement)	10	
11	Total income. Add lines 3 through 10	11	<u>179489</u>

Deductions (See instructions for limitations on deductions.)

12	Compensation of officers (see instructions—attach Form 1125-E)	12	
13	Salaries and wages (less employment credits)	13	
14	Repairs and maintenance	14	<u>17460</u>
15	Bad debts	15	
16	Rents	16	
17	Taxes and licenses	17	
18	Interest (see instructions)	18	
19	Charitable contributions	19	
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
21	Depletion	21	
22	Advertising	22	
23	Pension, profit-sharing, etc., plans	23	
24	Employee benefit programs	24	
25	Energy efficient commercial buildings deduction (attach Form 7205)	25	
26	Other deductions (attach statement)	26	<u>347549</u>
27	Total deductions. Add lines 12 through 26	27	<u>365009</u>
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	<u>-185521</u>
29a	Net operating loss deduction (see instructions)	29a	<u>175352</u>
b	Special deductions (Schedule C, line 24)	29b	
c	Add lines 29a and 29b	29c	<u>-179352</u>

Tax, Refundable Credits, and Payments

30	Taxable income. Subtract line 29c from line 28. See instructions	30	<u>-439501</u>
31	Total tax (Schedule J, Part I, line 11)	31	<u>0</u>
32	Reserved for future use	32	
33	Total payments and credits (Schedule J, Part II, line 23)	33	<u>0</u>
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	<u>0</u>
35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	<u>0</u>
36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	<u>0</u>
37	Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded	37	<u>0</u>

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Elle E. Stinson
Signature of officer2/05/25
DateChief Financial Officer
TitleMay the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name				
Firm's address				
				Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2023)

Form 1120 (2023)

Page 2

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			0

Form 1120 (2023)

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Income tax. See instructions		1	
2	Base erosion minimum tax amount (attach Form 8991)		2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626).		3	
4	Add lines 1, 2, and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (see instructions—attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under section 453A(c)	9f		
g	Interest/tax due under section 453(l)	9g		
z	Other (see instructions—attach statement)	9z		
10	Total. Add lines 9a through 9z		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	

Part II—Payments and Refundable Credits

12	Reserved for future use		12	
13	Preceding year's overpayment credited to the current year		13	
14	Current year's estimated tax payments		14	
15	Current year's refund applied for on Form 4466		15	()
16	Combine lines 13, 14, and 15		16	
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	Total payments. Add lines 16, 17, and 18		19	
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
z	Other (attach statement—see instructions)	20z		
21	Total credits. Add lines 20a through 20z		21	
22	Elective payment election amount from Form 3800		22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33		23	0

Schedule K Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____		
2 See the instructions and enter the:		
a Business activity code no. <u>321110</u>		
b Business activity <u>Manufacturing</u>		
c Product or service <u>Lumber</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation _____		✓
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		✓
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		✓

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

- b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions
If "Yes," complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	✓
7 At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____	✓
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.	
9 Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____	
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____	
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____	

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		✓
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		✓
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		✓
b If "Yes," did or will the corporation file required Form(s) 1099?		✓
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		✓
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		✓
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		✓
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		✓
20 Is the corporation operating on a cooperative basis?		✓
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions.		✓
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		✓
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		✓
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		✓
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		✓
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		✓
Percentage: By Vote		
By Value		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		✓
28 Is the corporation a member of a controlled group?		✓
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		✓
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		✓
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions		✓
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		✓
b Under the applicable foreign corporation rules?		✓
c Under the covered surrogate foreign corporation rules?		✓
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		✓
If "Yes," attach a statement. See instructions.		

Premier Lumber Company, Inc.

Schedule of Operating and General Expense

Attached to Form 1120 for 2023

Labor - Withholding	(43,481.91)
Employer Payroll Taxes	(29,754.22)
Equipment Rental	(45,677.96)
Diesel Fuel	(23,481.99)
Sawmill Supplies	(74,245.22)
Electricity & Utilities	(14,445.02)
Depreciation	(21,457.00)
Banking - Financing Fees	(2,415.74)
Sawmill Lease	(67,585.03)
Insurance - Property & Liability	(7,491.03)
Insurance - Work Comp	(1,710.48)
Travel & Reimbursable Expense	(6,340.75)
Legal & Acctg	(2,077.75)
Telecom	(1,266.34)
Miscellaneous	(4,780.02)
Employee Health Insurance	(1,338.93)
	<hr/>
	(347,549.38)

2022 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



Premier Lumber Company, Inc.
1400 Preston Road, Ste 400
Plano, TX 75093

Balance Due/Refund	No payment is required with your Federal tax return (2022 Form 1120, U.S. Corporation Income Tax Return).		
2022 Federal Tax Return Summary	No Refund or Amount Due	\$	0.00
Forms Included			

2022

Form **1120**
Department of the Treasury
Internal Revenue Service

For calendar year 2022 or tax year beginning , 2022, ending , 20

Go to www.irs.gov/Form1120 for instructions and the latest information.**A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

**TYPE
OR
PRINT**

Name

Premier Lumber Company, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road, Ste 400

City or town, state or province, country, and ZIP or foreign postal code

Plano

TX 75093

B Employer identification number

87-3059451

C Date incorporated

10/06/2021

D Total assets (see instructions)

\$ 951,317

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a	477,154	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 477,154
	2 Cost of goods sold (attach Form 1125-A)			2 245,646
	3 Gross profit. Subtract line 2 from line 1c			3 231,508
	4 Dividends and inclusions (Schedule C, line 23)			4
	5 Interest			5
	6 Gross rents			6
	7 Gross royalties			7
	8 Capital gain net income (attach Schedule D (Form 1120))			8
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9
10 Other income (see instructions—attach statement)			10	
11 Total income. Add lines 3 through 10			11 231,508	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)			12 49,754
	13 Salaries and wages (less employment credits)			13
	14 Repairs and maintenance			14 20,580
	15 Bad debts			15
	16 Rents			16
	17 Taxes and licenses			17 21,768
	18 Interest (see instructions)			18 23,151
	19 Charitable contributions			19
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20 234,695
	21 Depletion			21
	22 Advertising			22
	23 Pension, profit-sharing, etc., plans			23
	24 Employee benefit programs			24 4,092
	25 Reserved for future use			25
	26 Other deductions (attach statement) Other Deductions Statement			26 80,392
	27 Total deductions. Add lines 12 through 26			27 434,432
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.			28 -202,924
29a Net operating loss deduction (see instructions)	29a	36,000		
b Special deductions (Schedule C, line 24)	29b			
c Add lines 29a and 29b			29c 36,000	
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions			30 -238,924
	31 Total tax (Schedule J, Part I, line 11)			31 0
	32 Reserved for future use			32
	33 Total payments and credits (Schedule J, Part III, line 23)			33 0
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>			34
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed			35
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			36 0
	37 Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded			37

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

10/16/2023
DateChief Financial Officer
TitleMay the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name Self-Prepared

Firm's EIN

Firm's address

Phone no.

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
2	Income tax. See instructions		2	0
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f		
g	Other (see instructions—attach statement) <u>Depreciation</u>	9g		
10	Total. Add lines 9a through 9g		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	0

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2021 overpayment credited to 2022	13	0
14	2022 estimated tax payments	14	
15	2022 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	0
17	Tax deposited with Form 7004	17	0
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	0
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	0

Schedule K Other Information (see instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2 See the instructions and enter the: a Business activity code no. <u>321110</u> b Business activity <u>Manufacturing</u> c Product or service <u>Lumber</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		X
4 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.	X	

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned _____ and (b) Owner’s country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>4</u>		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) \$ _____		

Schedule K **Other Information** (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$ _____		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		
By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		0.		22,091.
2a	Trade notes and accounts receivable	0.		37,280.	
b	Less allowance for bad debts	(0.)	0. (0.)		37,280.
3	Inventories		0.		0.
4	U.S. government obligations		0.		0.
5	Tax-exempt securities (see instructions)		0.		0.
6	Other current assets (attach statement)		0.		78,036.
7	Loans to shareholders		0.		0.
8	Mortgage and real estate loans		0.		0.
9	Other investments (attach statement)		0.		
10a	Buildings and other depreciable assets	0.		807,970.	
b	Less accumulated depreciation	(0.)	0. (7,362.)		800,608.
11a	Depletable assets	0.			
b	Less accumulated depletion	(0.)	0. (0.)		0.
12	Land (net of any amortization)		0.		0.
13a	Intangible assets (amortizable only)	0.		0.	
b	Less accumulated amortization	(0.)	0. (0.)		0.
14	Other assets (attach statement)		0.		13,302.
15	Total assets		0.		951,317.
Liabilities and Shareholders' Equity					
16	Accounts payable				33,448.
17	Mortgages, notes, bonds payable in less than 1 year		0.		102,447.
18	Other current liabilities (attach statement)				21,618.
19	Loans from shareholders		0.		
20	Mortgages, notes, bonds payable in 1 year or more		0.		310,887.
21	Other liabilities (attach statement)		0.		79,338.
22	Capital stock: a Preferred stock	0.			
	b Common stock	0.	0.	1.	1.
23	Additional paid-in capital				366,934.
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated		0.		36,644.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		0.		951,317.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	36,644.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	0.		Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains	0.		_____	
4	Income subject to tax not recorded on books this year (itemize): _____ Ln 4 Stmt _____	0.	8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation . . . \$ 227,333.	
a	Depreciation \$ _____		b	Charitable contributions \$ _____	
b	Charitable contributions . . . \$ _____			See Statement _____	
c	Travel and entertainment . . . \$ _____			_____	239,568.
6	Add lines 1 through 5	36,644.	9	Add lines 7 and 8	239,568.
			10	Income (page 1, line 28)—line 6 less line 9	-202,924.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	0.	5	Distributions: a Cash	
2	Net income (loss) per books	36,644.		b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	36,644.	8	Balance at end of year (line 4 less line 7)	36,644.

Form **1125-A****Cost of Goods Sold**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name Premier Lumber Company, Inc.		Employer identification number 87-3059451	
1	Inventory at beginning of year	1	0
2	Purchases	2	102,613
3	Cost of labor	3	117,792
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) Shipping	5	25,241
6	Total. Add lines 1 through 5	6	245,646
7	Inventory at end of year	7	0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	245,646

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name	Employer identification number (EIN)
Premier Lumber Company, Inc.	87-3059451

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Karthick Chandrasekaran	637-72-7718	US	51

Form **8453-CORP****E-file Declaration for Corporations**

(December 2022)

File electronically with Form 1120, 1120-F, or 1120-S. Do not file paper copies.

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form8453CORP for the latest information.

For calendar year 2022, or tax year beginning, 20, ending, 20

Name of corporation

Premier Lumber Company, Inc.

Employer identification number

87-3059451

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	231,508.
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	

Part II Declaration of Officer (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- A** ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, or Form 8302, Electronic Deposit of Tax Refund of \$1 Million or More, that will be electronically transmitted with the corporation's federal income tax return.
- B** ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.
- C** ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here

Signature of officer

10/16/2023

Date

Chief Financial Officer

Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-CORP are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only

ERO's signature

Date

Check if also
paid preparer ☐Check if
self-employed ☐

ERO's SSN or PTIN

Firm's name (or yours
if self-employed),
address, and ZIP code

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA

REV 07/14/23 TTBIZ Form **8453-CORP** (12-2022)

Document Page 37 of 114
Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment
Sequence No. **179**

Form **4562**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Premier Lumber Company, Inc.

Business or activity to which this form relates

Form 1120 Manufacturing

Identifying number

87-3059451

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	234,695.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	234,695.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

BAA

REV 07/14/23 TTBITZ

Form **4562** (2022)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No										24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No									
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost											
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25												
26 Property used more than 50% in a qualified business use:																			
		%																	
		%																	
		%																	
27 Property used 50% or less in a qualified business use:																			
		%				S/L -													
		%				S/L -													
		%				S/L -													
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28												
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29												

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		X

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
43 Amortization of costs that began before your 2022 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form 1120

**Corporation
Tax History****2022**

► Keep for your records

Name as Shown on Return
Premier Lumber Company, Inc.Employer Identification No.
87-3059451

	2017	2018	2019	2020	2021	2022
1 Gross receipts . .						477,154.
2 Cost of sales . .						245,646.
3 Gross profit . . .						231,508.
4 Net capital gain .						
5 Other income . .						
6 Total income. . .						231,508.
7 Salaries						
8 Depreciation . .						234,695.
9 Other deductions . . .						235,737.
10 Total deductions						470,432.
11 Taxable income .						-238,924.
12 Income tax. . . .						0.
13 AMT/BEMT minimum tax. . .						
14 General business credits .						
15 Other credits. . .						
16 PHC tax						
17 Recapture taxes.						
18 Tax liability. . . .						0.

Other Information

	2017	2018	2019	2020	2021	2022
19 Tax return preparation fee . .						

**Special Depreciation Allowance Elections under
IRC Section 168(k)(5) and IRC Section 168(k)(7),**

► Attach to your income tax return

Name(s) Shown on Return Premier Lumber Company, Inc.	Identification Number 87-3059451
---	-------------------------------------

Tax Year: December 31, 2022

**Special Depreciation Allowance Election under
IRC Section 168(k)(5)**

Taxpayer hereby elects the application of IRS Section 168(k)(5) to the
following specified plant(s) for tax year ending: _____

Description of Property	Special Depr. Allowance

Election Out of Qualified Economic Stimulus Property

Attach to your return

Taxpayer hereby elects under IRC Section 168(k)(7) out of having Qualified
Economic Stimulus property for the following asset classes placed in service during
the tax year ending: December 31, 2022

7 Year Property

Form 1120, Line 29a

Net Operating Loss Worksheet**2022**

Name

Premier Lumber Company, Inc.

Employer Identification Number

87-3059451

**Important Information
Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

- A** Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement ▶ _____
- QuickZoom** to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2021	_____	_____	_____
2020	_____	_____	_____
2019	_____	_____	_____
2018	_____	_____	_____
Totals	_____	_____	_____

NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
Totals			

Premier Lumber Company, Inc.

87-3059451

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021 .						
2020 .						
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
Totals						

Less: Carryover expiring due to 20-year limitation	
Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	202,924.
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year	202,924.

Form 1120

Carryovers/Carryforwards Worksheet

2022

► Keep for your records

Name as Shown on Return Premier Lumber Company, Inc.		Employer ID No. 87-3059451
	To Current Year	To Next Year
Form 1120:		
Contributions carryover		
Net Operating Loss carryover		202,924.
Schedule D (Form 1120):		
Unused capital loss carryover		
Less current year capital loss carried back		
Carryover expiring next year due to 5 year limitation		
Capital loss carryover to next year		
Form 2220:		
Tax		
Form 4562:		
Section 179 carryover		
Form 4797:		
Nonrecaptured net Section 1231 losses — 2017		
Nonrecaptured net Section 1231 losses — 2018		
Nonrecaptured net Section 1231 losses — 2019		
Nonrecaptured net Section 1231 losses — 2020		
Nonrecaptured net Section 1231 losses — 2021		
Nonrecaptured net Section 1231 losses — 2022		
Total nonrecaptured net Section 1231 loss carryforwards		
Form 8827:		
Minimum tax credit carryforward		
Form 3800:		
General business credit carryforward		

Form 4562

Depreciation and Amortization Report

Tax Year 2022

- Keep for your records

2022

Premier Lumber Company, Inc.

Form 1120 - All Assets

87-3059451

[illegible]

* Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

2022

- Keep for your records

87-3059451

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Form 1120
Schedule L

Document Page 47 of 114
**Accumulated Depreciation, Amortization
 and Depletion Worksheet**
 ► Keep for your records

2022
 Name as Shown on Return
 Premier Lumber Company, Inc.

 Identification Number
 87-3059451
Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	0.
Current book expense	7,362.
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	7,362.
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	0.
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	0.
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	0.
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	0.
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,
and Land Worksheet**

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	234,695.
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	234,695.
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets	0.
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	0.
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets	0.
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	0.
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Additional Information From 2022 Federal Corporation Tax Return**Form 1120: US Corporation Income Tax Return****Other Deductions****Continuation Statement**

Description	Amount
Bank charges	1,654
Equipment rent	19,208
Insurance	8,225
Legal and professional	654
Miscellaneous	4,912
Office expense	2,065
Supplies	29,578
Telephone	1,238
Travel	3,249
Utilities	9,609
Total	80,392

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 4****Continuation Statement**

Description	Amount
	0.
Fuel tax income (Form 4136)	0.
Alcohol fuel credit income (Form 6478)	0.
Section 481 adjustments	0.
	0.
Total	0.

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Employer Payroll Taxes	21,768.
Other	-9,533.
Total	12,235.

2021 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



Premier Lumber Company, Inc.
1400 Preston Road, Ste 400
Plano, TX 75093

Balance Due/Refund	No payment is required with your Federal tax return (2021 Form 1120, U.S. Corporation Income Tax Return).		
2021 Federal Tax Return Summary	No Refund or Amount Due	\$	0.00
Forms Included			

2021

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2021 or tax year beginning Oct 6, 2021, ending Dec 31, 2021

Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if:

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

TYPE
OR
PRINT

Name

Premier Lumber Company, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road, Ste 400

City or town, state or province, country, and ZIP or foreign postal code

Plano

TX 75093

B Employer identification number

87-3059451

C Date incorporated

10/06/2021

D Total assets (see instructions)

\$ 0

E Check if: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a	0
	b	Returns and allowances	1b	0
	c	Balance. Subtract line 1b from line 1a	1c	0
	2	Cost of goods sold (attach Form 1125-A)	2	0
	3	Gross profit. Subtract line 2 from line 1c	3	0
	4	Dividends and inclusions (Schedule C, line 23)	4	
	5	Interest	5	0
	6	Gross rents	6	0
	7	Gross royalties	7	0
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10	Other income (see instructions—attach statement) Other Income Statement	10	0	
11	Total income. Add lines 3 through 10	11	0	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	0
	13	Salaries and wages (less employment credits)	13	0
	14	Repairs and maintenance	14	
	15	Bad debts	15	
	16	Rents	16	
	17	Taxes and licenses	17	0
	18	Interest (see instructions)	18	
	19	Charitable contributions	19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21	Depletion	21	
	22	Advertising	22	
	23	Pension, profit-sharing, etc., plans	23	0
	24	Employee benefit programs	24	0
	25	Reserved for future use	25	
	26	Other deductions (attach statement) Other Deductions Statement	26	36,000
	27	Total deductions. Add lines 12 through 26	27	36,000
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-36,000
29a	Net operating loss deduction (see instructions)	29a		
b	Special deductions (Schedule C, line 24)	29b		
c	Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30	Taxable income. Subtract line 29c from line 28. See instructions	30	-36,000
	31	Total tax (Schedule J, Part I, line 11)	31	0
	32	Reserved for future use	32	
	33	Total payments and credits (Schedule J, Part III, line 23)	33	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	
	35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	
	36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0
	37	Enter amount from line 36 you want: Credited to 2022 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	37	

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer 04/18/2022 Date

CFO Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ NoPaid
Preparer
Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name Self-Prepared			Firm's EIN	
Firm's address			Phone no.	

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations . .		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/>		
2	Income tax. See instructions	2	0
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2020 overpayment credited to 2021	13	
14	2021 estimated tax payments	14	
15	2021 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

Schedule K Other Information (see instructions)

1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. ▶ <u>321113</u>		
b Business activity ▶ <u>Manufacturing</u>		
c Product or service ▶ <u>Lumber</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation ▶ _____		X
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X
--	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned ▶ _____ and (b) Owner’s country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ 0.		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____ 5		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 0 .		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b If "Yes," did or will the corporation file required Form(s) 1099?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20 Is the corporation operating on a cooperative basis?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter the total amount of the disallowed deductions ► \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
24 Does the corporation satisfy one or more of the following? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter amount from Form 8996, line 15 ► \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Percentage: By Vote		
By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021

Name

Premier Lumber Company, Inc.

Employer identification number

87-3059451

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14 0 .
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 0 .

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form **4797****Sales of Business Property**

OMB No. 1545-0184

2021Department of the Treasury
Internal Revenue Service**(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))**

► Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets.
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
3	Gain, if any, from Form 4684, line 39						3
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37						4
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824.						5
6	Gain, if any, from line 32, from other than casualty or theft						6
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows						7
Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.							
8	Nonrecaptured net section 1231 losses from prior years. See instructions						8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions.						9

Part II Ordinary Gains and Losses (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7						11 ()
12	Gain, if any, from line 7 or amount from line 8, if applicable						12
13	Gain, if any, from line 31						13
14	Net gain or (loss) from Form 4684, lines 31 and 38a						14
15	Ordinary gain from installment sales from Form 6252, line 25 or 36						15
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824						16
17	Combine lines 10 through 16.						17
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions						18a
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4						18b

For Paperwork Reduction Act Notice, see separate instructions. **BAA**

REV 04/27/22 TTBIT

Form **4797** (2021)

Form **1125-A****Cost of Goods Sold**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name Premier Lumber Company, Inc.		Employer identification number 87-3059451	
1	Inventory at beginning of year	1	
2	Purchases	2	0
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	0
7	Inventory at end of year	7	0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	0

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name	Employer identification number (EIN)
Premier Lumber Company, Inc.	87-3059451

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Karthick Chandrasekaran	637-72-7718	US	51

Form **8453-C****U.S. Corporation Income Tax Declaration
for an IRS e-file Return**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ File electronically with the corporation's tax return. Do not file paper copies.
▶ Go to www.irs.gov/Form8453C for the latest information.**2021**

For calendar year 2021, or tax year beginning Oct 6, 2021, ending Dec 31, 2021

Name of corporation

Premier Lumber Company, Inc.

Employer identification number

87-3059451

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	0.
2	Taxable income (Form 1120, line 30)	2	-36,000.
3	Total tax (Form 1120, line 31)	3	0.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	0.

Part II Declaration of Officer (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- 6a** ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.
- b** ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.
- c** ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

**Sign
Here**

Signature of officer

04/18/2022

Date

CFO

Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-C are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

**ERO's
Use
Only**ERO's
signature

Date

Check if
also paid
preparer ☐Check if
self-
employed ☐

ERO's SSN or PTIN

Firm's name (or yours
if self-employed),
address, and ZIP code

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA

REV 04/27/22 TTBIZ Form **8453-C** (2021)

Form 1120

**Corporation
Tax History****2021**

► Keep for your records

Name as Shown on Return
Premier Lumber Company, Inc.Employer Identification No.
87-3059451

	2016	2017	2018	2019	2020	2021
1 Gross receipts . .						0.
2 Cost of sales . .						0.
3 Gross profit . . .						0.
4 Net capital gain .						
5 Other income . .						0.
6 Total income. . .						0.
7 Salaries						0.
8 Depreciation . .						
9 Other deductions						36,000.
10 Total deductions						36,000.
11 Taxable income .						-36,000.
12 Income tax. . . .						0.
13 AMT/BEMT minimum tax. . .						
14 General business credits .						
15 Other credits. . .						
16 PHC tax						
17 Recapture taxes.						
18 Tax liability. . . .						0.

For Controlled Group Members Only

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

	2017	2018	2019	2020	2021	
19 \$50,000 bracket.						
20 \$25,000 bracket.						
21 \$9,925,000 bracket.						
22 Additional 5% tax						
23 Additional 3% tax						

Other Information

	2016	2017	2018	2019	2020	2021
24 Tax return preparation fee . .						

Name of Corporation : Premier Lumber Company, Inc.
 Identification Number: 87-3059451
 Tax Year Ending: December 31, 2021

Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to \$5,000 incurred.	2,000.																																																																
2	Amortize remaining organizational expenditures incurred	0.																																																																
3	Number of months (not less than 180) to amortize expenditures																																																																	
4	Total organizational expenditures.	2,000.																																																																
5	Name of the trade or business Premier Lumber Company, Inc.																																																																	
6	Description of the trade or business Organization and amendment fees																																																																	
7	Month in which business began October																																																																	
8	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 55%;">Description of Organizational Expense</th> <th style="width: 15%;">Date Incurred</th> <th style="width: 15%;">Date Paid</th> <th style="width: 15%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Secretary of State - Texas</td> <td>10/06/21</td> <td>10/06/21</td> <td style="text-align: right;">2,000.</td> </tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>		Description of Organizational Expense	Date Incurred	Date Paid	Amount	Secretary of State - Texas	10/06/21	10/06/21	2,000.																																																								
Description of Organizational Expense	Date Incurred	Date Paid	Amount																																																															
Secretary of State - Texas	10/06/21	10/06/21	2,000.																																																															

Form 1120
Page 1, Line 19

Contribution Limitation/Carryover Worksheet

2021

Document Page 63 of 114

Keep for your records

Name as Shown on Return
Premier Lumber Company, Inc.Employer Identification No.
87-3059451

	A Amount	B Deduction Allowed in Current Year	C Adjustment under Section 170(d)(2)(B)	D New Carryover
1 a Total current year contribution	0.			0.
subject to 10%/25% limitation				
b Portion of line 1a subject to	0.	0.		0.
the 10% limitation				
c Portion of line 1a subject to	0.	0.		0.
the 25% limitation				
2 Carryover from:				
a 1st preceding period				
b 2nd preceding period				
c 3rd preceding period				
d 4th preceding period				
e 5th preceding period				
3 Totals	0.			0.
4 Amount of carryover to expire next year due to 5 year limitation				
5 Total amount of contribution carryover to next year ▶				0.

Computation of Taxable Income for 10% Limitation

6 Taxable income computed without Section 179 or contribution	-36,000.
7 Section 179 deduction (for purposes of contribution limitation)	
8 Taxable income computed with Section 179 deduction. Line 6 minus line 7	
9	
a Maximum 10% contribution. 10% of line 8	
b Maximum 25% contribution. 25% of: line 8 minus line 10a	
c Maximum 100% contribution. 100% of: line 8 minus the sum of line 10a and 10b	
10 Contribution deductions for purposes of 179 limitation	
a 10%: Smaller of: line 1b plus line 2 column A plus line 25 b-f, or line 9a	
b 25%: Smaller of: line 1c column A, or line 9b	
c 100%: Smaller of: 100% contributions or line 9c	
Total contribution deduction for purposes of section 179 limitation	
11 Taxable income computed with contribution deduction. Line 6 minus line 10	-36,000.
12 Actual section 179 deduction	
13 Taxable income computed with actual section 179 deduction. Line 6 minus line 12	0.
14 Net operating loss deduction (from Net Operating Loss Worksheet, Column A), limited by line 13 of this worksheet	
15 Taxable income for purposes of contribution deduction. Line 13 minus line 14	0.
16 Maximum contribution. 10% of line 15	0.
17 Actual 10% contribution deduction. Smaller of line 1b plus line 2, column A, or line 16	0.
Temporary suspension of 10% limitation on certain cash contributions made in 2021 (subject to 25% limit)	
A Taxable income (from line 15 above)	0.
B Less 10% contribution deduction, if any, from line 17 above	0.
C Maximum cash contribution allowed (line A - line B) * 25%	0.
D Qualified cash contributions made during calendar year 2021	0.
E Deduction taken in the current year. Smaller of: line C or D (goes to Line 1, col B)	0.
F Add line 17 and line E	0.

Premier Lumber Company, Inc. 87-3059451 Page 2

Qualified conservation contributions by farmers and ranchers or Alaska Native Corporations (not subject to the 10% limit)	
18 a	Taxable income (from line 15 above) 0.
b	Less other contribution deductions, if any, from line F above 0.
c	Maximum additional contribution allowed (line 18a - line 18b) 0.
d	Current year qualified conservation property contributions
e	Unused farmer/rancher carryovers from tax years prior to 2021
19	Deduction taken in the current year. Smaller of: line 18c or sum of 18d and 18e 0.
20	Add lines 17, E, and 19 0.
21	Carryover of unallowed conservation property contributions to 2022

Temporary suspension of 10% limitation for certain disaster-related contributions	
22 a	Taxable income (from line 15 above) 0.
b	Less all other charitable contributions, if any, from line 20 above 0.
c	Maximum additional contribution allowed (line 22a - line 22b) 0.
d	Current year qualified disaster contributions
e	Total available disaster carryovers from prior years limited to remaining available 10% of contribution deduction 0.
23	Deduction taken in the current year. Smaller of: line 22c or sum of 22d and 22e 0.
24	Add lines 17, E, 19, and 23: Total allowable deduction (to 1120, line 19) 0.

Note: Prior year carryovers used are subject to the 10% income limitation.

25	Disaster Carryover:	Total Amount	Used in CY	Remaining C/O
a	Current year			
b	1st preceding period			
c	2nd preceding period			
d	3rd preceding period			
e	4th preceding period			
f	5th preceding period			
	Totals			

26	Amount of carryover to expire next year due to 5 year limitation
27	Total carryover of unused disaster contributions to 2022

Form 1120, Line 29a

Net Operating Loss Worksheet**2021**

Name

Premier Lumber Company, Inc.

Employer Identification Number

87-3059451

Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

- A** Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement ▶ _____
- QuickZoom** to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2020	_____	_____	_____
2019	_____	_____	_____
2018	_____	_____	_____
Totals	_____	_____	_____

NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
2006			
Totals			

Premier Lumber Company, Inc.

87-3059451

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
Totals						

Less: Carryover expiring due to 20-year limitation	
Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	36,000.
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year	36,000.

Form 1120

Carryovers/Carryforwards Worksheet

2021

► Keep for your records

Name as Shown on Return Premier Lumber Company, Inc.		Employer ID No. 87-3059451
	To Current Year	To Next Year
Form 1120:		
Contributions carryover		
Net Operating Loss carryover		36,000.
Schedule D (Form 1120):		
Unused capital loss carryover		
Less current year capital loss carried back		
Carryover expiring next year due to 5 year limitation		
Capital loss carryover to next year		
Form 2220:		
Tax		
Form 4562:		
Section 179 carryover		
Form 4797:		
Nonrecaptured net Section 1231 losses — 2016		
Nonrecaptured net Section 1231 losses — 2017		
Nonrecaptured net Section 1231 losses — 2018		
Nonrecaptured net Section 1231 losses — 2019		
Nonrecaptured net Section 1231 losses — 2020		
Nonrecaptured net Section 1231 losses — 2021		
Total nonrecaptured net Section 1231 loss carryforwards		
Form 8827:		
Minimum tax credit carryforward		
Form 3800:		
General business credit carryforward		

Form 1120
Schedule L

Document Page 68 of 114
**Accumulated Depreciation, Amortization
 and Depletion Worksheet**

2021

► Keep for your records

Name as Shown on Return
 Premier Lumber Company, Inc.

Identification Number
 87-3059451

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,
and Land Worksheet**

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Additional information from your 2021 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Other Income

Continuation Statement

Description	Amount
Farm Income	0
Recovery of bad debts	0
Sec 179 recapture (Form 4797, p.2)	0
Sec 280F Recapture (Form 4797, p.2)	0
State tax refunds	0
Taxable insurance proceeds	0
Total	0

Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

Description	Amount
Legal and professional	19,000
Meals (100%)	0
Outside services/independent contractors	15,000
Organizational Costs	2,000
Total	36,000

EXHIBIT B

TexStar Lumber, Inc. (Tax Returns for 2021, 2022, and 2023)

Document Page 71 of 114
U.S. Corporation Income Tax Return

Form **1120**
 Department of the Treasury
 Internal Revenue Service

For calendar year 2023 or tax year beginning 01 01, 2023, ending 12 31, 20 23
 Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2023**A Check if:**

- 1a Consolidated return (attach Form 851) ☐
 b Life/nonlife consolidated return ☐
 2 Personal holding co. (attach Sch. PH) ☐
 3 Personal service corp. (see instructions) ☐
 4 Schedule M-3 attached ☐

**TYPE
OR
PRINT**

Name

TexStar Lumber, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

815 Brazos Street, Ste 500, Austin, TX 78701

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number87-1921243**C Date incorporated**07/29/2021**D Total assets (see instructions)**\$ 240214

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change

Income	1a	Gross receipts or sales	1a	<u>1458326</u>	
	b	Returns and allowances	1b	<u>0</u>	
	c	Balance. Subtract line 1b from line 1a	1c	<u>1458326</u>	
	2	Cost of goods sold (attach Form 1125-A)	2	<u>1050960</u>	
	3	Gross profit. Subtract line 2 from line 1c	3	<u>407366</u>	
	4	Dividends and inclusions (Schedule C, line 23)	4	<u>0</u>	
	5	Interest	5	<u>0</u>	
	6	Gross rents	6	<u>0</u>	
	7	Gross royalties	7	<u>0</u>	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	<u>0</u>	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	<u>0</u>	
10	Other income (see instructions—attach statement)	10	<u>0</u>		
11	Total income. Add lines 3 through 10	11	<u>407366</u>		
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	<u>194100</u>	
	13	Salaries and wages (less employment credits)	13	<u>0</u>	
	14	Repairs and maintenance	14	<u>26190</u>	
	15	Bad debts	15	<u>0</u>	
	16	Rents	16	<u>0</u>	
	17	Taxes and licenses	17	<u>0</u>	
	18	Interest (see instructions)	18	<u>0</u>	
	19	Charitable contributions	19	<u>0</u>	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	<u>0</u>	
	21	Depletion	21	<u>0</u>	
	22	Advertising	22	<u>0</u>	
	23	Pension, profit-sharing, etc., plans	23	<u>0</u>	
	24	Employee benefit programs	24	<u>0</u>	
	25	Energy efficient commercial buildings deduction (attach Form 7205)	25	<u>0</u>	
	26	Other deductions (attach statement)	26	<u>295039</u>	
	27	Total deductions. Add lines 12 through 26	27	<u>515329</u>	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	<u>-107963</u>	
29a	Net operating loss deduction (see instructions)	29a	<u>175352</u>		
	b Special deductions (Schedule C, line 24)	29b			
	c Add lines 29a and 29b	29c	<u>175352</u>		
Tax, Refundable Credits, and Payments	30	Taxable income. Subtract line 29c from line 28. See instructions	30	<u>283315</u>	
	31	Total tax (Schedule J, Part I, line 11)	31	<u>0</u>	
	32	Reserved for future use	32		
	33	Total payments and credits (Schedule J, Part II, line 23)	33	<u>0</u>	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	<u>0</u>	
	35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	<u>0</u>	
	36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	<u>0</u>	
	37	Enter amount from line 36 you want: Credited to 2024 estimated tax	37	<u>0</u>	
		Refunded			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

R. McArthur
 Signature of officer

3/05/25
 Date

Chief Financial Officer
 Title

May the IRS discuss this return with the preparer shown below?
 See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's address

Firm's EIN

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2023)

Form 1120 (2023)

Page 2

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form 1120 (2023)

Form 1120 (2023)

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Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Income tax. See instructions		1	0
2	Base erosion minimum tax amount (attach Form 8991)		2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)		3	
4	Add lines 1, 2, and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (see instructions—attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under section 453A(c)	9f		
g	Interest/tax due under section 453(l)	9g		
z	Other (see instructions—attach statement)	9z		
10	Total. Add lines 9a through 9z		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	

Part II—Payments and Refundable Credits

12	Reserved for future use		12	
13	Preceding year's overpayment credited to the current year		13	
14	Current year's estimated tax payments		14	
15	Current year's refund applied for on Form 4466		15	()
16	Combine lines 13, 14, and 15		16	
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	Total payments. Add lines 16, 17, and 18		19	
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
z	Other (attach statement—see instructions)	20z		
21	Total credits. Add lines 20a through 20z		21	
22	Elective payment election amount from Form 3800		22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33		23	0

Form 1120 (2023)

Form 1120 (2023)

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Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <u>321110</u>		
b	Business activity <u>Manufacturing</u>		
c	Product or service <u>Lumber</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation _____		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		✓
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		✓
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Country of Organization
			(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		✓
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		✓
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____		

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Form 1120 (2023)

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		✓
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		✓
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		✓
b If "Yes," did or will the corporation file required Form(s) 1099?		✓
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		✓
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		✓
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		✓
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		✓
20 Is the corporation operating on a cooperative basis?		✓
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions.		✓
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		✓
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		✓
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		✓
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		✓
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		✓
Percentage: By Vote		
By Value		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		✓
28 Is the corporation a member of a controlled group?		✓
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		✓
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		✓
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions		✓
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		✓
b Under the applicable foreign corporation rules?		✓
c Under the covered surrogate foreign corporation rules?		✓
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		✓
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		21887		21044
2a	Trade notes and accounts receivable	55921		51169	
b	Less allowance for bad debts	(0)		(0)	
3	Inventories		0		51169
4	U.S. government obligations		0		18000
5	Tax-exempt securities (see instructions)		0		0
6	Other current assets (attach statement)		0		0
7	Loans to shareholders		0		0
8	Mortgage and real estate loans		0		0
9	Other investments (attach statement)		0		0
10a	Buildings and other depreciable assets	1137883		150000	
b	Less accumulated depreciation	(142880)	1123595	(0)	150000
11a	Depletable assets	0		0	
b	Less accumulated depletion	(0)	0	(0)	0
12	Land (net of any amortization)		96500		00
13a	Intangible assets (amortizable only)	0		0	
b	Less accumulated amortization	(0)	0	(0)	0
14	Other assets (attach statement)		0		0
15	Total assets		1449138		240214
Liabilities and Shareholders' Equity					
16	Accounts payable		50172		155989
17	Mortgages, notes, bonds payable in less than 1 year		61871		69074
18	Other current liabilities (attach statement)		32428		109854
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		91799		253200
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	1	1	1	1
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)		1248161		167410
25	Retained earnings—Unappropriated		-35294		-515314
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		1449138		240214

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-107963	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	-107963		Tax-exempt interest \$	
3	Excess of capital losses over capital gains	0			
4	Income subject to tax not recorded on books this year (itemize):	0			0
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$				
6	Add lines 1 through 5	-107963	9	Add lines 7 and 8	
			10	Income (page 1, line 28) — line 6 less line 9	-107963

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-35294	5	Distributions: a Cash	0
2	Net income (loss) per books	-107963		b Stock	0
3	Other increases (itemize):			c Property	0
			6	Other decreases (itemize):	
	Liabilities Exceed Assets	-354645	7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	-497902

TexStar Lumber, Inc.

Schedule of Operating and General Expense

Attached to Form 1120 for 2023

Equipment Rental	(12,344.93)
Diesel Fuel	(35,222.99)
Sawmill Supplies	(36,367.82)
Electricity & Utilities	(21,667.53)
Banking - Financing Fees	(3,623.60)
Sawmill Lease	(38,451.04)
Insurance - Property & Liability	(11,236.54)
Insurance - Work Comp	(2,565.73)
Travel & Reimbursable Expense	(9,511.13)
Legal & Acctg	(3,116.63)
Telecom	(1,899.52)
Miscellaneous	(7,170.02)
Employee Health Insurance	(2,008.39)
Labor Withheld / unrecorded	(65,223.00)
Employer Payroll Tas Due IRS - Unrecorded	(44,631.00)
	<hr/>
	(295,039.88)

No tax is due with your Federal income tax return.

U.S. Corporation Income Tax Return

OMB No. 1545-0123

2022

1120
Form
Department of the Treasury
Internal Revenue Service

For calendar year 2022 or tax year beginning , 2022, ending , 20

Go to www.irs.gov/Form1120 for instructions and the latest information.**A Check if:**

1a Consolidated return (attach Form 851)

b Life/nonlife consolidated return

2 Personal holding co. (attach Sch. PH)

3 Personal service corp. (see instructions)

4 Schedule M-3 attached

**TYPE
OR
PRINT**

Name

TexStar Lumber, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road

City or town, state or province, country, and ZIP or foreign postal code

Plano

TX 75093

B Employer identification number

87-1921243

C Date incorporated

07/29/2021

D Total assets (see instructions)

\$ 1,449,138

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income

1a	Gross receipts or sales	1a	860,634
b	Returns and allowances	1b	
c	Balance. Subtract line 1b from line 1a	1c	860,634
2	Cost of goods sold (attach Form 1125-A)	2	455,496
3	Gross profit. Subtract line 2 from line 1c	3	405,138
4	Dividends and inclusions (Schedule C, line 23)	4	0
5	Interest	5	0
6	Gross rents	6	0
7	Gross royalties	7	0
8	Capital gain net income (attach Schedule D (Form 1120))	8	
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	0
10	Other income (see instructions—attach statement)	10	
11	Total income. Add lines 3 through 10	11	405,138

Deductions (See instructions for limitations on deductions.)

12	Compensation of officers (see instructions—attach Form 1125-E)	12	74,632
13	Salaries and wages (less employment credits)	13	17,002
14	Repairs and maintenance	14	27,107
15	Bad debts	15	
16	Rents	16	
17	Taxes and licenses	17	32,652
18	Interest (see instructions)	18	27,000
19	Charitable contributions	19	
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	129,235
21	Depletion	21	
22	Advertising	22	
23	Pension, profit-sharing, etc., plans	23	0
24	Employee benefit programs	24	7,551
25	Reserved for future use	25	
26	Other deductions (attach statement) Other Deductions Statement	26	209,861
27	Total deductions. Add lines 12 through 26	27	525,040
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-119,902
29a	Net operating loss deduction (see instructions)	29a	
b	Special deductions (Schedule C, line 24)	29b	
c	Add lines 29a and 29b	29c	

Tax, Refundable Credits, and Payments

30	Taxable income. Subtract line 29c from line 28. See instructions	30	-119,902
31	Total tax (Schedule J, Part I, line 11)	31	0
32	Reserved for future use	32	
33	Total payments and credits (Schedule J, Part III, line 23)	33	
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached	34	
35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	
36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0
37	Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded	37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 10/15/23

Title Chief Financial Officer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name Self-Prepared				
Firm's address				

For Paperwork Reduction Act Notice, see separate instructions. REV 07/14/23 TTBIZ

Form 1120 (2022)

BAA

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	0.	50	0.
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	0.	65	0.
3	Dividends on certain debt-financed stock of domestic and foreign corporations	0.	See instructions	0.
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	0.	23.3	0.
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	0.	26.7	0.
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	0.	50	0.
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	0.	65	0.
8	Dividends from wholly owned foreign subsidiaries	0.	100	0.
9	Subtotal. Add lines 1 through 8. See instructions for limitations	0.	See instructions	0.
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	0.	100	0.
11	Dividends from affiliated group members	0.	100	0.
12	Dividends from certain FSCs	0.	100	0.
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	0.	100	0.
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)	0.		
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	0.	100	0.
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	0.		
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)	0.		
18	Gross-up for foreign taxes deemed paid	0.		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3	0.		
20	Other dividends	0.		
21	Deduction for dividends paid on certain preferred stock of public utilities			0.
22	Section 250 deduction (attach Form 8993)			0.
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g		10
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11

Part II—Reserved For Future Use

12	Reserved for future use	12
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Part III—Payments and Refundable Credits

13	2021 overpayment credited to 2022	13
14	2022 estimated tax payments	14
15	2022 refund applied for on Form 4466	15
16	Combine lines 13, 14, and 15	16
17	Tax deposited with Form 7004	17
18	Withholding (see instructions)	18
19	Total payments. Add lines 16, 17, and 18	19
20	Refundable credits from:	
a	Form 2439	20a
b	Form 4136	20b
c	Reserved for future use	20c
d	Other (attach statement—see instructions)	20d
21	Total credits. Add lines 20a through 20d	21
22	Reserved for future use	22
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23

Schedule K Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____		
2 See the instructions and enter the:		
a Business activity code no. <u>321110</u>		
b Business activity <u>Manufacturing</u>		
c Product or service <u>Lumber</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		X
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

- b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

- 6** During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316
If “Yes,” file **Form 5452**, Corporate Report of Nondividend Distributions. See the instructions for Form 5452.
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.
- 7** At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock?
For rules of attribution, see section 318. If “Yes,” enter:
(a) Percentage owned _____ and **(b)** Owner’s country _____
(c) The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____
- 8** Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐
If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.
- 9** Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____
- 10** Enter the number of shareholders at the end of the tax year (if 100 or fewer) 6
- 11** If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ☐
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.
- 12** Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) \$ 55,450

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$ _____		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		By Value

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		3,285.		21,887.
2a	Trade notes and accounts receivable	0.		55,921.	
b	Less allowance for bad debts	(0.)	0.	(0.)	55,921.
3	Inventories		0.		0.
4	U.S. government obligations		0.		0.
5	Tax-exempt securities (see instructions)		0.		0.
6	Other current assets (attach statement)		0.		151,235.
7	Loans to shareholders				
8	Mortgage and real estate loans		0.		0.
9	Other investments (attach statement)		0.		0.
10a	Buildings and other depreciable assets	0.		1,137,883.	
b	Less accumulated depreciation	(0.)	0.	(14,288.)	1,123,595.
11a	Depletable assets	0.		0.	
b	Less accumulated depletion	(0.)	0.	(0.)	0.
12	Land (net of any amortization)		48,000.		96,500.
13a	Intangible assets (amortizable only)	0.		0.	
b	Less accumulated amortization	(0.)	0.	(0.)	0.
14	Other assets (attach statement)				
15	Total assets		51,285.		1,449,138.
Liabilities and Shareholders' Equity					
16	Accounts payable		0.		50,172.
17	Mortgages, notes, bonds payable in less than 1 year				61,871.
18	Other current liabilities (attach statement)		0.		32,428.
19	Loans from shareholders		0.		0.
20	Mortgages, notes, bonds payable in 1 year or more		0.		91,799.
21	Other liabilities (attach statement)		0.		
22	Capital stock: a Preferred stock				
	b Common stock	1.	1.	1.	1.
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)		106,734.		1,248,161.
25	Retained earnings—Unappropriated		-55,450.		-35,294.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		51,285.		1,449,138.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	20,156.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	11,497.		Tax-exempt interest \$	0.
3	Excess of capital losses over capital gains	0.			
4	Income subject to tax not recorded on books this year (itemize):				0.
	Ln 4 Stmt	0.	8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation . . . \$	114,947.
a	Depreciation \$		b	Charitable contributions \$	
b	Charitable contributions . . . \$	0.		See Statement	
c	Travel and entertainment . . . \$	0.			151,555.
	See Statement	0.	9	Add lines 7 and 8	151,555.
6	Add lines 1 through 5	31,653.	10	Income (page 1, line 28)—line 6 less line 9	-119,902.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-55,450.	5	Distributions: a Cash	0.
2	Net income (loss) per books	20,156.		b Stock	0.
3	Other increases (itemize):			c Property	0.
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	0.
4	Add lines 1, 2, and 3	-35,294.	8	Balance at end of year (line 4 less line 7)	-35,294.

Form **1125-A****Cost of Goods Sold**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name TexStar Lumber, Inc.		Employer identification number 87-1921243
1	Inventory at beginning of year	1 0
2	Purchases	2 240,947
3	Cost of labor	3 176,688
4	Additional section 263A costs (attach schedule)	4
5	Other costs (attach schedule) Shipping	5 37,861
6	Total. Add lines 1 through 5	6 455,496
7	Inventory at end of year	7 0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 455,496

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **1125-E**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name _____

TexStar Lumber, Inc.

Employer identification number

87-1921243

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

	(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation	
				(d) Common	(e) Preferred		
1	Mohamed Zubair	175-27-3871	50 %	49 %	0 %	35,692.	
	Zain Zubair	166-41-6160	50 %	19 %	0 %	20,940.	
	Randall Washington	456-58-5458	50 %	0 %	0 %	18,000.	
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
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			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
			%	%	%		
2	Total compensation of officers					2	74,632
3	Compensation of officers claimed on Form 1125-A or elsewhere on return					3	
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4	74,632

**Special Depreciation Allowance Elections under
IRC Section 168(k)(5) and IRC Section 168(k)(7),**

► Attach to your income tax return

Name(s) Shown on Return

TexStar Lumber, Inc.

Identification Number

87-1921243

Tax Year: December 31, 2022

**Special Depreciation Allowance Election under
IRC Section 168(k)(5)**

Taxpayer hereby elects the application of IRS Section 168(k)(5) to the
following specified plant(s) for tax year ending: _____

Description of Property	Special Depr. Allowance

Election Out of Qualified Economic Stimulus Property

Attach to your return

Taxpayer hereby elects under IRC Section 168(k)(7) out of having Qualified
Economic Stimulus property for the following asset classes placed in service during
the tax year ending: December 31, 2022

ALL ELIGIBLE CLASSES OF PROPERTY

Name TexStar Lumber, Inc.	Employer Identification Number 87-1921243
------------------------------	--

Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

- A** Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement. ▶ _____
- QuickZoom** to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2021	55,450.		55,450.
2020			
2019			
2018			
Totals	55,450.		55,450.

NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
Totals			

TexStar Lumber, Inc.

87-1921243

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021	55,450 .				55,450 .	
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
Totals	55,450 .				55,450 .	

Less: Carryover expiring due to 20-year limitation	
Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	119,902 .
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year	175,352 .

Additional Information From 2022 Federal Corporation Tax Return**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 5c****Continuation Statement**

Description	Amount
Employee benefit reduction for credit from Form 8845	0.
Emp pension plan startup cost cr from Form 8881	0.
Cr small employer health ins prems from Form 8941	0.
other	0.
Total	0.

Form 1120: US Corporation Income Tax Return**Other Deductions****Continuation Statement**

Description	Amount
Bank charges	3,252
Equipment rent	33,559
Insurance	18,770
Legal and professional	940
Meals (50%)	0
Meals (80%)	0
Meals (100%)	0
Miscellaneous	10,618
Office expense	1,760
Supplies	82,119
Telephone	1,280
Travel	8,557
Utilities	22,006
Interest	27,000
Total	209,861

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 4****Continuation Statement**

Description	Amount
Fuel tax income (Form 4136)	0.
Alcohol fuel credit income (Form 6478)	0.
Section 481 adjustments	0.
	0.
Total	0.

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Employer Payroll Taxes	32,652.

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Other	3,956.
Total	36,608.

2021 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



TexStar Lumber, Inc.
1400 Preston Road, Ste 400
Plano, TX 75093

Balance Due/Refund	No payment is required with your Federal tax return (2021 Form 1120, U.S. Corporation Income Tax Return).		
2021 Federal Tax Return Summary	No Refund or Amount Due	\$	0.00
Forms Included			

Document Page 93 of 114
U.S. Corporation Income Tax Return

Form **1120**
 Department of the Treasury
 Internal Revenue Service

For calendar year 2021 or tax year beginning Jul 29, 2021, ending Dec 31, 2021

OMB No. 1545-0123

2021

Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>		TYPE OR PRINT	Name TexStar Lumber, Inc.	B Employer identification number 87-1921243
Number, street, and room or suite no. If a P.O. box, see instructions. 1400 Preston Road, Ste 400			C Date incorporated 07/29/2021	
City or town, state or province, country, and ZIP or foreign postal code Plano TX 75093			D Total assets (see instructions) \$ 0	
E Check if: (1) <input checked="" type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change				

Income	1a Gross receipts or sales	1a	0
	b Returns and allowances	1b	0
	c Balance. Subtract line 1b from line 1a	1c	0
	2 Cost of goods sold (attach Form 1125-A)	2	0
	3 Gross profit. Subtract line 2 from line 1c	3	0
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	0
	6 Gross rents	6	
	7 Gross royalties	7	0
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions—attach statement) Other Income Statement	10	0	
11 Total income. Add lines 3 through 10	11	0	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12	0
	13 Salaries and wages (less employment credits)	13	0
	14 Repairs and maintenance	14	
	15 Bad debts	15	
	16 Rents	16	48,000
	17 Taxes and licenses	17	0
	18 Interest (see instructions)	18	
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	0
	24 Employee benefit programs	24	0
	25 Reserved for future use	25	
	26 Other deductions (attach statement) Other Deductions Statement	26	7,450
	27 Total deductions. Add lines 12 through 26	27	55,450
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-55,450
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	-55,450
	31 Total tax (Schedule J, Part I, line 11)	31	0
	32 Reserved for future use	32	
	33 Total payments and credits (Schedule J, Part III, line 23)	33	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0
37 Enter amount from line 36 you want: Credited to 2022 estimated tax Refunded	37		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

04/18/2022
 Date

CFO
 Title

May the IRS discuss this return with the preparer shown below?
 See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Self-Prepared		Firm's EIN	
Firm's address			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. REV 09/28/22 TTBIZ

Form **1120** (2021)

BAA

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/>		
2	Income tax. See instructions	2	0
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2020 overpayment credited to 2021	13	
14	2021 estimated tax payments	14	
15	2021 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 321113		
b	Business activity ▶ Manufacturing		
c	Product or service ▶ Lumber		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ 0.		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____ 6		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 0.		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did or will the corporation file required Form(s) 1099?	<input type="checkbox"/>	<input type="checkbox"/>
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20 Is the corporation operating on a cooperative basis?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter the total amount of the disallowed deductions ► \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
24 Does the corporation satisfy one or more of the following? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter amount from Form 8996, line 15 ► \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Percentage: By Vote		
By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

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Capital Gains and Losses**SCHEDULE D**
(Form 1120)Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021Name
TexStar Lumber, Inc.
Employer identification number
87-1921243Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14 0.
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 0.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Document Page 100 of 114
Sales of Business Property

Form

4797Department of the Treasury
Internal Revenue Service**(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets.
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3** Gain, if any, from Form 4684, line 39
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824.
- 6** Gain, if any, from line 32, from other than casualty or theft
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

3**4****5****6****7****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions.

8**9****Part II Ordinary Gains and Losses (see instructions)**

- 10**
- Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7
- 12** Gain, if any, from line 7 or amount from line 8, if applicable
- 13** Gain, if any, from line 31
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17** Combine lines 10 through 16.

11**12****13****14****15****16****17**

- 18**
- For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4**18b**

Form **1125-A**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name TexStar Lumber, Inc.		Employer identification number 87-1921243	
1	Inventory at beginning of year	1	
2	Purchases	2	0
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	0
7	Inventory at end of year	7	0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	0

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** |

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Certain Persons Owning the Corporation's Voting Stock

▶ Attach to Form 1120.
▶ See instructions on page 2.

OMB No. 1545-0123

Name _____

Employer identification number (EIN)

TexStar Lumber, Inc.

87-1921243

Part I

Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

[illegible]

Part II

Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

[illegible]

Form **8453-C****U.S. Corporation Income Tax Declaration
for an IRS e-file Return**

OMB No. 1545-0123

2021Department of the Treasury
Internal Revenue Service► File electronically with the corporation's tax return. Do not file paper copies.
► Go to www.irs.gov/Form8453C for the latest information.

For calendar year 2021, or tax year beginning Jul 29, 2021, ending Dec 31, 2021

Name of corporation

TexStar Lumber, Inc.

Employer identification number

87-1921243

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	0.
2	Taxable income (Form 1120, line 30)	2	-55,450.
3	Total tax (Form 1120, line 31)	3	0.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	0.

Part II Declaration of Officer (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- 6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.
- b ☒ I do not want direct deposit of the corporation's refund or the corporation is not receiving a refund.
- c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

**Sign
Here**

Signature of officer

04/18/2022

Date

CFO

Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-C are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

**ERO's
Use
Only**ERO's
signature

Date

Check if
also paid
preparer ☐Check if
self-
employed ☐

ERO's SSN or PTIN

Firm's name (or yours
if self-employed),
address, and ZIP code

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA

REV 09/28/22 TTBITZ Form **8453-C** (2021)

Form 1120

**Corporation
Tax History****2021**

► Keep for your records

Name as Shown on Return
TexStar Lumber, Inc.Employer Identification No.
87-1921243

	2016	2017	2018	2019	2020	2021
1 Gross receipts . .						0.
2 Cost of sales . .						0.
3 Gross profit . . .						0.
4 Net capital gain .						
5 Other income . .						0.
6 Total income. . .						0.
7 Salaries						0.
8 Depreciation . . .						
9 Other deductions						55,450.
10 Total deductions						55,450.
11 Taxable income .						-55,450.
12 Income tax. . . .						0.
13 AMT/BEMT minimum tax. . .						
14 General business credits .						
15 Other credits. . .						
16 PHC tax						
17 Recapture taxes.						
18 Tax liability. . . .						0.

For Controlled Group Members Only

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

	2017	2018	2019	2020	2021
19 \$50,000 bracket.					
20 \$25,000 bracket.					
21 \$9,925,000 bracket.					
22 Additional 5% tax					
23 Additional 3% tax					

Other Information

	2016	2017	2018	2019	2020	2021
24 Tax return preparation fee . .						

Name of Corporation : TexStar Lumber, Inc.
 Identification Number: 87-1921243
 Tax Year Ending: December 31, 2021

Election to Amortize/Deduct Organizational Expenses
 Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to \$5,000 incurred.	1,000.																																																																																													
2	Amortize remaining organizational expenditures incurred	0.																																																																																													
3	Number of months (not less than 180) to amortize expenditures																																																																																														
4	Total organizational expenditures.	1,000.																																																																																													
5	Name of the trade or business <u>TexStar Lumber, Inc.</u>																																																																																														
6	Description of the trade or business <u>Secretary of State - Texas</u> _____ _____ _____																																																																																														
7	Month in which business began <u>July</u>																																																																																														
8	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:60%;">Description of Organizational Expense</th> <th style="width:10%;">Date Incurred</th> <th style="width:10%;">Date Paid</th> <th style="width:20%;">Amount</th> </tr> </thead> <tbody> <tr> <td><u>Secretary of State Texas</u></td> <td><u>07/29/21</u></td> <td><u>07/29/21</u></td> <td style="text-align: right;"><u>1,000.</u></td> </tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>			Description of Organizational Expense	Date Incurred	Date Paid	Amount	<u>Secretary of State Texas</u>	<u>07/29/21</u>	<u>07/29/21</u>	<u>1,000.</u>																																																																																				
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<u>Secretary of State Texas</u>	<u>07/29/21</u>	<u>07/29/21</u>	<u>1,000.</u>																																																																																												

Form 1120
Page 1, Line 19

Contribution Limitation Carryover Worksheet

2021

Document Page 106 of 114

Keep for your records

Name as Shown on Return
TexStar Lumber, Inc.Employer Identification No.
87-1921243

	A Amount	B Deduction Allowed in Current Year	C Adjustment under Section 170(d)(2)(B)	D New Carryover
1 a Total current year contribution	0.			0.
subject to 10%/25% limitation				
b Portion of line 1a subject to	0.	0.		0.
the 10% limitation				
c Portion of line 1a subject to	0.	0.		0.
the 25% limitation				
2 Carryover from:				
a 1st preceding period				
b 2nd preceding period				
c 3rd preceding period				
d 4th preceding period				
e 5th preceding period				
3 Totals	0.			0.
4 Amount of carryover to expire next year due to 5 year limitation				
5 Total amount of contribution carryover to next year ▶				0.

Computation of Taxable Income for 10% Limitation

6 Taxable income computed without Section 179 or contribution	-55,450.
7 Section 179 deduction (for purposes of contribution limitation)	
8 Taxable income computed with Section 179 deduction. Line 6 minus line 7	
9	
a Maximum 10% contribution. 10% of line 8	
b Maximum 25% contribution. 25% of line 8, minus line 10a	
c Maximum 100% contribution. 100% of: line 8 minus the sum of line 10a and 10b	
10 Contribution deductions for purposes of 179 limitation	
a 10%: Smaller of: line 1b plus line 2 column A plus line 25 b-f, or line 9a	
b 25%: Smaller of: line 1c column A, or line 9b	
c 100%: Smaller of: 100% contributions or line 9c	
Total contribution deduction for purposes of section 179 limitation	
11 Taxable income computed with contribution deduction. Line 6 minus line 10	-55,450.
12 Actual section 179 deduction	
13 Taxable income computed with actual section 179 deduction. Line 6 minus line 12	0.
14 Net operating loss deduction (from Net Operating Loss Worksheet, Column A), limited by line 13 of this worksheet	
15 Taxable income for purposes of contribution deduction. Line 13 minus line 14	0.
16 Maximum contribution. 10% of line 15	0.
17 Actual 10% contribution deduction. Smaller of line 1b plus line 2, column A, or line 16	0.

Temporary suspension of 10% limitation on
certain cash contributions made in 2021 (subject to 25% limit)

A Taxable income (from line 15 above)	0.
B Less 10% contribution deduction, if any, from line 17 above	0.
C Maximum cash contribution allowed (line A * 25%) - line B	0.
D Qualified cash contributions made during calendar year 2021	0.
E Deduction taken in the current year. Smaller of: line C or D (goes to Line 1, col B)	0.
F Add line 17 and line E	0.

TexStar Lumber, Inc.

87-1921243

Page 2

**Qualified conservation contributions by farmers and ranchers
or Alaska Native Corporations (not subject to the 10% limit)**

18 a	Taxable income (from line 15 above)	0 .	
b	Less other contribution deductions, if any, from line F above	0 .	
c	Maximum additional contribution allowed (line 18a - line 18b)	0 .	
d	Current year qualified conservation property contributions		
e	Unused farmer/rancher carryovers from tax years prior to 2021		
19	Deduction taken in the current year. Smaller of: line 18c or sum of 18d and 18e		0 .
20	Add lines 17, E, and 19		0 .
21	Carryover of unallowed conservation property contributions to 2022		

Temporary suspension of 10% limitation for certain disaster-related contributions

22 a	Taxable income (from line 15 above)	0 .	
b	Less all other charitable contributions, if any, from line 20 above	0 .	
c	Maximum additional contribution allowed (line 22a - line 22b)	0 .	
d	Current year qualified disaster contributions		
e	Total available disaster carryovers from prior years limited to remaining available 10% of contribution deduction	0 .	
23	Deduction taken in the current year. Smaller of: line 22c or sum of 22d and 22e		0 .
24	Add lines 17, E, 19, and 23: Total allowable deduction (to 1120, line 19)		0 .

Note: Prior year carryovers used are subject to the 10% income limitation.

25	Disaster Carryover:	Total Amount	Used in CY	Remaining C/O	
a	Current year				
b	1st preceding period				
c	2nd preceding period				
d	3rd preceding period				
e	4th preceding period				
f	5th preceding period				
	Totals				
26	Amount of carryover to expire next year due to 5 year limitation				
27	Total carryover of unused disaster contributions to 2022				

Name TexStar Lumber, Inc.	Employer Identification Number 87-1921243
------------------------------	--

Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

A Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
B If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
QuickZoom to Election Statement ▶ _____
QuickZoom to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2020			
2019			
2018			
Totals			

NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
2006			
Totals			

TexStar Lumber, Inc.

87-1921243

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2020 .						
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
2001 .						
Totals						

Less: Carryover expiring due to 20-year limitation	
Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	55,450.
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year	55,450.

Form 1120

Carryovers/Carryforwards Worksheet

2021

► Keep for your records

Name as Shown on Return TexStar Lumber, Inc.		Employer ID No. 87-1921243
	To Current Year	To Next Year
Form 1120:		
Contributions carryover		
Net Operating Loss carryover		55,450.
Schedule D (Form 1120):		
Unused capital loss carryover		
Less current year capital loss carried back		
Carryover expiring next year due to 5 year limitation		
Capital loss carryover to next year		
Form 2220:		
Tax		
Form 4562:		
Section 179 carryover		
Form 4797:		
Nonrecaptured net Section 1231 losses — 2016		
Nonrecaptured net Section 1231 losses — 2017		
Nonrecaptured net Section 1231 losses — 2018		
Nonrecaptured net Section 1231 losses — 2019		
Nonrecaptured net Section 1231 losses — 2020		
Nonrecaptured net Section 1231 losses — 2021		
Total nonrecaptured net Section 1231 loss carryforwards		
Form 8827:		
Minimum tax credit carryforward		
Form 3800:		
General business credit carryforward		

Form 1120
Schedule LDocument Page 111 of 114
**Accumulated Depreciation, Amortization
and Depletion Worksheet**

2021

► Keep for your records

Name as Shown on Return
TexStar Lumber, Inc.Identification Number
87-1921243**Book Accumulated Depreciation, Amortization and Depletion**

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,
and Land Worksheet**

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Additional information from your 2021 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Other Income

Continuation Statement

Description	Amount
Recovery of bad debts	0
Sec 179 recapture (Form 4797, p.2)	0
Sec 280F Recapture (Form 4797, p.2)	0
State tax refunds	0
Taxable insurance proceeds	0
Total	0

Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

Description	Amount
Insurance	500
Meals (100%)	0
Outside services/independent contractors	5,950
Organizational Costs	1,000
Total	7,450

B2030 (Form 2030) (12/15)

United States Bankruptcy Court
Eastern District of Texas

In re TexStar Lumber, Inc.

Case No. _____

Debtor

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept **\$15,000.00**

Prior to the filing of this statement I have received **\$15,000.00**

Balance Due **\$0.00**

2. The source of the compensation paid to me was:

☐ Debtor ☒ Other (specify) Karthick Chandrasekaran

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

B2030 (Form 2030) (12/15)

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

06/30/2025
Date

/s/ Lloyd A. Lim
Lloyd A. Lim
Signature of Attorney

Kean Miller LLP
PO Box 3513
Baton Rouge, LA 70821
Phone: (225) 389-3755

Kean Miller LLP
Name of law firm